

# Financing Questions

**What types of pool loans are available?**

Secured and Unsecured loans

**What is a secured loan?**

A secured loan is when you use something as collateral to secure the loan. Typically, in cases of a pool loan, your home will be the collateral.

**What kind of terms / rates can I expect with a Secured loan?**

Rates from 3.99% to 17.99%. The term length is from 3-20 years.

**Is the interest rate tax deductible on secured loans?**

Yes, on secured loans, but check with your tax advisor to make sure.

**How long will it take to process my loan?**

Approximately 1 week for unsecured and 3 weeks for secured.

**What is an Unsecured loan?**

An unsecured loan is when you are not using anything as collateral.

**What kind of terms can I expect with an unsecured loan?**

Rates vary from lender to lender. The term length is anywhere from 3-20 years. There also interest only variable rate lines of credit.

**Is the interest tax deductible on unsecured loans?**

No, not on unsecured loans, but check with your tax advisor to make sure.

**Do I need to sign a contract before filling out an application?**

It is preferable to have a signed contract when applying for credit.

**What is the advantage in using A&A Financial?**

Our team searches out the best lenders and has over 50 years of lending experience to direct you to the best possible financing solution.

**Please call toll free at  
1-888-510-9350 for additional answers.**